

White Pine Library Cooperative
Balance Sheet
As of August 31, 2026

	Aug 31, 26
ASSETS	
Current Assets	
Checking/Savings	
101-001 · Checking	28,161.56
101-005 · MI CLASS Investment Pool	817,589.59
101-006 · IB Rewards Cards	7.49
101-007 · Independent Bank ACH	500.00
Total Checking/Savings	846,258.64
Accounts Receivable	
101-018 · Accounts Receivable	1,780.60
Total Accounts Receivable	1,780.60
Other Current Assets	
101-123 · Prepaid Expenses	29,107.08
Total Other Current Assets	29,107.08
Total Current Assets	877,146.32
Other Assets	
101-185 · Security Deposits Asset	500.00
Total Other Assets	500.00
TOTAL ASSETS	877,646.32
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
101-202 · Accounts Payable	2,364.01
Total Accounts Payable	2,364.01
Other Current Liabilities	
101-212 · Direct Deposit Liabilities	-3,734.97
101-257 · Payroll Liabilities	
101-231 · Retirement	-437.67
101-258 · Federal W/H & Medicare	255.08
101-259 · State W/H	51.40
Total 101-257 · Payroll Liabilities	-131.19
101-339 · Unearned Revenue	9,171.10
Total Other Current Liabilities	5,304.94
Total Current Liabilities	7,668.95
Total Liabilities	7,668.95
Equity	
101-390 · Unrestricted Net Assets	791,629.88
Net Income	78,347.49
Total Equity	869,977.37
TOTAL LIABILITIES & EQUITY	877,646.32